GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1326
ANSWERED ON:08.03.2002
PROPOSALS FOR TWO WHEELER
S. SAIDUZZAMAN

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have received any proposal from Suzuki Motors Ltd. for a two wheeler unit;

(b) if so, the present position of proposal;

(c) whether the Foreign Investment Board has raised objection on Suzuki proposals; and

(d) if so, the details with the final decision taken in the matter?

Answer

Minister of State in the Ministry of Finance (Balasaheb Vikhe Patil)

(a): Yes, Sir. A proposal has been received from Suzuki Motors Ltd. for establishment of a two wheeler unit.

(b) to (d): Applications filed with the Foreign Investment Promotion Board are considered keeping in view a 30 day time frame for communicating Government`s decision subject to the application being complete in all respects.